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Two Bore vessels to be converted into combi car carriers

Bore has entered into two conversion contracts with Cosco (Nantong) Shipyard Co. Ltd in China. The contracts cover the conversion of the m/v's Heralden and Serenaden from RoRo carriers into combi car carriers.

The conversion will transform Heralden and Serenaden into modern car carrying tonnage without losing out their original paper and trailer carrier capabilities. The first vessel is scheduled to be ready from conversion in January 2007 and the second vessel at the end of February 2007.

The conversion is taking place in very close co-operation with the end user, United European Car Carriers (UECC). UECC will employ Serenaden and Heralden on its network under long-term time charter contracts. Serenaden and Heralden are sister vessels to m/v Transgard, another vessel owned by Bore that is employed by UECC. M/v Transgard underwent the same conversion in 2005 as now planned for m/v's Heralden and Serenaden.

The principal dimensions and capacities of m/v's Heralden or Serenaden after the conversion are:

	<i>After</i>	<i>Before</i>
GT	18,979	10,570
NT	5,694	3,171
Dwt	6,165	7,629
Deck Area (m ²)	13,315	7,629
Vehicle Capacity	1,610	96
	cars	trailers (40 ft)

Rettig Group Ltd Bore is part of the Finnish family owned Rettig Group Ltd and is active in shipping. The fleet comprises 22 dry cargo and RoRo vessels. The annual turnover will amount to some EUR 75 million and the number of personnel is 500.

For more information, please contact

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